



2010 Equity and Cash Back

\$5,200,000
Paid to Saskatoon Co-op Members

In the last 10 years, Saskatoon Co-op has paid out \$29.5 million in CASH!
Only at Co-op...Where the Shoppers Own the Store

COMING EVENTS

June 7 - Equity cheques are in the mail! If you have moved in the past year, please contact us with your new address so that we can redirect your cheque.

June 17 - Customer Appreciation Barbecue Steak Supper at all three food store locations.

June 19 - Kids' Club Family Day Picnic at the Forestry Farm Park. Please phone your CO-OP™ Food Store to register. (Please note change from original date of June 12)

August 26 - Customer Appreciation Barbecue Steak Supper at all three food store locations.

Regular community barbecues will be held each weekend throughout the summer at all food store locations.



Annual Meeting Highlights

The Annual General Meeting was held on Thursday, April 29 at the Hilton Garden Inn. There were 318 members registered. The business portion of the meeting began with a report from the auditors, KPMG. The Operations Report given by Gerard Muyres, General Manager, gave insight into the financial side of the Association. President Bill Wardell also

gave his report. A question and answer session followed the reports. Three directors were chosen to represent the Board for three-year terms: Leslie Bennett, Ron Moffatt, and Mike Puckett. Thank you to all candidates who showed interest by putting their names forward. Bill Wardell expressed gratitude to retiring directors Grant Whitmore and Milton Jiricka.



Home Centre Staffer to be Inducted as President of Cosmopolitan International

Richard Greer, an employee at the Saskatoon Co-op Home Centre on Circle Drive and Avenue C for the past seven years, will be inducted as International President of Cosmopolitan International in Gettysburg, Pennsylvania this summer.



Richard Greer

served on the International Board for a number of years, and was named International Governor of the Year in 2005/06.

Cosmopolitan International is a not-for-profit organization with members in Canada, the United States, and Sweden. The organization's main focus is to find a cure for diabetes, however, many other deserving groups benefit from the generosity of

Cosmopolitan members. In Saskatoon, Cosmopolitan Clubs have been instrumental in initiating many projects such as Cosmopolitan Industries, Jubilee Residences, Cosmo Civic Centre, and others.



Did You Know?

Many products and services are exclusive to Saskatoon Co-op!



Cranberry Walnut Purple

Wheat Bread is purple due to Anthocyanins and has the same antioxidants that are found in blueberries. Are you ready for a healthier bread choice? This bread is trans fatty acids-free, cholesterol-free, and is a high source of fibre, iron, and energy. It's also low in fat, with no artificial flavours, colours, or preservatives. Co-op is supporting local farmers, as the wheat used in the bread is predominately grown in Saskatchewan.



Co-op's Fresh In-Store Made

Sausage is produced at both Westview and Attridge Marketplaces and is available at Greystone

Marketplace. Our fresh and smoked sausage is prepared by Master Sausage Makers, using only the freshest pork and beef. The sausage contains no by-products or MSG, and it's gluten-free. The Ham and Garlic Sausage, one of Co-op's many varieties, has won numerous awards in Saskatoon including "King of the Kovbasa", and Saskatoon's best taste and texture award for fresh smoked sausage.

Meal Solutions No time to prepare a meal? No problem! Visit all three Saskatoon Co-op Marketplace Stores for Meal Solutions. Meals include an 8 oz. gourmet striploin, pork/chicken/beef kabobs, or burgers and smokies, plus a starch, two salads, and even the utensils! At no cost, you can book a fully-equipped BBQ, two coolers, and two 30-lb. propane tanks that are built into a trailer, when you order 20 meals or more. Easy, stress-free, prepared meals from Co-op - all you have to do is cook!



Greystone Community Learning Centre on 8th Street offers educational classes about various health concerns including diabetic needs, mental health, cardiac care, and many others. This great service is available adjacent to the Pharmacy in the

Greystone Co-op. We also have pharmacists who have been trained with the Canadian Pharmacists Association to assist clients in quitting smoking. Check our pharmacies for a schedule of upcoming informative events. You can register at Attridge, Westview, or Greystone Co-op Pharmacies. The Greystone Co-op Pharmacy is proud to announce that pharmacist Dawna Rose has achieved a national Certified Geriatric Pharmacist designation, which enhances the ability of CO-OP™ Pharmacies to provide specialized pharmaceutical care to seniors.

Celebrate 100 Years of the Riders with Saskatoon Co-op!

It's the Saskatchewan Roughriders' centennial year! Co-op is your official headquarters for tailgate party supplies, with exclusive Rider food and products available only at CO-OP™ Food Stores and C-Stores. You could *win a Roughrider Lawn Tractor* and be the envy of your neighbours! The winner's name will be



announced on the MaxTron at every home game. *See in-store for details! Stay tuned for Rider events at Saskatoon Co-op Marketplace Food Stores throughout the season!*

Saskatoon Co-operative Association Limited Board of Directors

- W.J. (Bill) Wardell, President
- Valerie Pearson, Vice-President
- Gordon Bedient
- Leslie Burnett
- Joy Crawford
- Veronica LaCroix
- Andrew Mason
- Ron Moffatt
- Mike Puckett

These people have been chosen by the membership to guide the affairs of your co-operative. They can be reached by leaving your name and phone number at the Administration Office: 933-3801.

CO-OP® Propane - Your Best Choice!

Starting this summer, you'll be able to buy a new *Ready-To-Go Propane Cylinder* for your gas grill at Saskatoon Co-op Home Centres - 311 Circle Drive West (at Avenue C) and 2010 8th Street East. Watch for it! And remember - whether you're

in your backyard, on the farm, on the job, or at the cottage, **Saskatoon Co-op can look after all your propane needs!**



Another Good Year For Saskatoon Co-op

Saskatoon Co-op had another good year in 2009; sales reached \$266.6 million for the fiscal year ending January 31, 2010 which is up 6% compared with last year. Once again, all divisions had an excellent year. The Marketplace Food Division, which includes Pharmacy and Travel, had continued market share growth. Home Centre sales were down slightly in 2009. Considering that total Saskatoon housing starts were down substantially from 2008, the sales results are very encouraging. Agro Centre sales were down slightly due to large deflation in glyphosate pricing and petroleum pricing. Gas Bar/Convenience Store/Car Wash sales were also affected by the same fuel pricing decreases.

Net Savings before income taxes and patronage allocation to members were \$18.1 million compared to last year's net savings of \$21.4 million.

Equity and Cash Back

Based on each member's purchases, the net savings from 2009 will be allocated to members' share accounts at the following rates:

Travel	1.35%
Home and Agro	2.82%
Bulk Petroleum	8.0%
Marketplace Centres	2.41%
Gas Bars - Fuel	8.0%
Gas Bars - Non-Fuel	2.41%



Gerard Muyres
General Manager

Bar/Convenience Store/Tunnel Touchless Car Wash was completed, and opened for business in September. We were also able to purchase the old Russell Metals property where we will be building a new Gas Bar/Convenience Store/Tunnel Touchless Car Wash/Card Lock, which we hope to open early in 2011. Our Marketplace Food Division continued to implement smaller, yet important, refrigeration and fixture changes to their sales floors. Our Home Centre Division expanded the Contractor Centre at the Ave. C location. The construction of the new Agro site began in late 2009 and should be completed in the fall of this year.

Thank you to all of our members and customers for supporting your locally-owned and controlled business. It's only at Co-op that members reap the benefits of sharing in the profits of the business!

For the sixteenth year in a row, "Co-op Equity and Cash Back" is a reality at Saskatoon Co-op. A total of \$9.8 million will be allocated to member equity accounts, with over \$5 million of that allocation being paid in cash.

Saskatoon Co-op Continues to Update and Expand

2009 was another busy year for new construction and renovation projects. The Stonebridge Gas

Annual General Meeting Recap

A Message From The President

More than 300 Co-op members attended the Annual General Meeting. Although that was considerably more than in the past, only 0.44% of members attended the meeting to exercise their democratic right to select Board members and express their opinions on resolutions and other matters. The Board believes that the local democratic control of the Co-op differentiates the Co-op from its competitors and ought to be strengthened. The Board feels that there is a need to improve democracy within the Co-op and will consider ways to achieve a more democratic organization.

Two new Board members were elected at the meeting. Ron Moffatt is a retired Federated Co-operatives Limited employee with more than 30 years of service in the Agro Products Division. His experience will be an asset to the Board. Mike Puckett works in the oil field service industry. He has worked in the petroleum sector for Federated Co-operatives Limited for nine years. Mike's training and experience will strengthen the Board's ability to set goals and monitor performance in the future.

The resolution that directed Saskatoon Co-op to support and help the Good Food Junction Co-op was passed. The Board will seriously examine ways to make the Good Food Junction Co-op a successful inner city food retailer.



W. J. (Bill) Wardell
President

The Board will devote time and energy to renewing and enhancing the relationship between Saskatoon Co-op and Federated Co-operatives Limited. The Board is also developing a relationship with other retail co-ops in order to learn from their experiences.

Your input is valuable to the Board of Directors of Saskatoon Co-op. Please contact me at 956-3338, extension 27, during the day to pass on any comments or suggestions.

Thank you.

W.J. (Bill) Wardell
Chair of Saskatoon Co-op Board

The Board will review the issue of member input as well as the surprising reaction of some members at the AGM. I will invite the Board to discuss meeting with members to seek wider member input on this important issue because there was no meaningful discussion or debate at the AGM.

The Board expects to complete the strategic plan in time to be incorporated into the business plan for the next fiscal year.

Introducing Your Newly-Elected Directors



RON MOFFATT, NEW DIRECTOR

Ron's business career consisted of 40 years of employment in the farm supply industry where he held positions in sales, marketing, and management, before retiring in 2007. For 30 years prior to his retirement, Ron worked for Federated Co-operatives Limited in the Crop Supplies Department. During that time, he was also involved with the Saskatoon Co-op Agro Centre operation.

Ron was a member of the Saskatchewan Institute of Agrologists, and served on the Board of the Saskatchewan Branch of CropLife Canada.

Ron graduated from the University of Manitoba with a Bachelor of Science degree.

Ron has coached minor softball and hockey, served on the Board of McClure United Church, and worked as a volunteer at a number of events including the CIAU Hockey Championship and the Saskatchewan Open Golf Championship.

Ron and his wife have been members of Saskatoon Co-op for almost 33 years. They have two daughters and two grandchildren. Their interests include golf, cross-country skiing, travelling, and gardening.



MIKE PUCKETT, NEW DIRECTOR

As a young professional, Mike feels that it's important to be involved with the community, and that participation on boards and committees is a great way to give back.

Mike's background and experiences will provide new perspectives and meaningful input towards decisions made by the Board.

Mike grew up working on the family farm and spent time working at the local CO-OP™ Grocery Store as a teen. Mike has a Bachelor of Commerce degree, and his years of experience working in marketing, oil field construction, and fleet/asset management have provided him with skills in budgeting, business planning, and performance management, along with a thorough understanding of appraisals, budgets, financial statements, and balance sheets. Mike has been a Co-op member since the age of 18, and a member of Saskatoon Co-op since he moved to the city 12 years ago.



LESLIE BERNETT, RE-ELECTED DIRECTOR

Leslie was elected to her third term on the Board of Saskatoon Co-op. She is looking forward to continuing to serve the membership and ensuring that Saskatoon Co-op remains healthy and strong in the years to come.

Leslie is currently employed with the Government of Saskatchewan as a Constituency Assistant. Prior to her work with the government, she was an employee of Saskatoon Co-op for over 24 years in the areas of petroleum, grocery, and administration. Leslie has a thorough knowledge of Saskatoon Co-op's operations and an appreciation for the challenges involved in building a stronger, diversified organization for the future.

Leslie has completed a Business Administration Certificate and a Labour Studies Certificate through the University of Saskatchewan, and recently completed Level One of the Federated Directors Certification.

Leslie is the mother of two adult daughters, and her best friend is her dog, Splash. She is an avid gardener and reader, and enjoys spending time at the lake.