

SASKATOON CO-OPERATIVE ASSOCIATION LIMITED  
311 CIRCLE DRIVE WEST SASKATOON SK S7L7C6  
APPLICATION FOR WITHDRAWAL OF EQUITY

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MEMBER NAME \_\_\_\_\_ MEMBER NUMBER \_\_\_\_\_

STREET ADDRESS/BOX NUMBER \_\_\_\_\_ CITY, PROVINCE \_\_\_\_\_ POSTAL CODE \_\_\_\_\_

REASON FOR WITHDRAWAL OF EQUITY - CHECK ONE OF THE THREE BOXES AND COMPLETE DETAILS

ESTATE ADMINISTRATORS ARE:  
NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
STREET ADDRESS \_\_\_\_\_ CITY/TOWN \_\_\_\_\_ POSTAL CODE \_\_\_\_\_

DATE OF DEATH \_\_\_\_\_ IF EQUITY IS OVER \$100 ATTACH COPY OF FIRST PAGE  
OF THE WILL OR LETTERS PROBATE AS WELL AS PROOF  
OF DEATH

IF EQUITY IS UNDER \$100 ATTACH PROOF OF DEATH

INSTRUCTIONS: (CHECK ONE OF THE THREE OPTIONS)

Complete withdrawal thus closing membership.

OR IF SOMEONE IN THE IMMEDIATE FAMILY WOULD LIKE TO RETAIN THIS MEMBERSHIP, THE  
FOLLOWING TWO OPTIONS ARE AVAILABLE:

Transfer the membership and entire equity to the name below.

Please transfer \$10.00 of the equity to the name below and pay out the balance  
of the equity to the estate.

NAME: \_\_\_\_\_ S I N # \_\_\_\_\_

ADDRESS: \_\_\_\_\_ BIRTHDATE \_\_\_\_\_  
YR/MO/DAY

POSTAL CODE: \_\_\_\_\_ PHONE #: \_\_\_\_\_

AGE BY-LAW - 69 YEARS OR OLDER

AGE: \_\_\_\_\_ BIRTHDATE: \_\_\_\_\_  
YR/MO/DAY

S.I.N. #: \_\_\_\_\_ TELEPHONE #: \_\_\_\_\_

PROOF ENCLOSED:

PROOF SHOWN:

AGE REPAYMENTS ARE SUBJECT TO THE MEMBER RETAINING A MINIMUM REQUIRED EQUITY BALANCE  
AS ESTABLISHED BY THE BOARD OF DIRECTORS FROM TIME TO TIME. THE MEMBER ONLY NEEDS TO  
APPLY ONCE FOR THEIR REPAYMENT. The Co-op requires your social insurance number  
because the federal government requires us to report patronage allocations  
for income tax purposes.

LEAVING THE TRADING AREA - PLEASE ATTACH PROOF OF MOVE AWAY - NEW DRIVER'S  
LICENSE, ELECTRICAL BILL, TELEPHONE BILL ETC.

Retain membership until current year's allocation is made.

OR

I request payment in full and by so doing, am aware that I am not eligible for any  
patronage refunds which may be allocated after payment is made.

FORWARDING ADDRESS: \_\_\_\_\_

CITY/TOWN \_\_\_\_\_ PROVINCE/STATE \_\_\_\_\_ POSTAL CODE/ZIP CODE \_\_\_\_\_ PHONE # \_\_\_\_\_

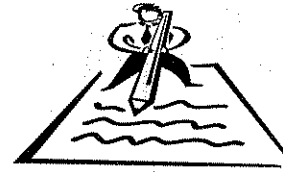
I understand that by signing this application form, I am consenting to the collection of my  
personal information and to its use for the stated purposes.

DATE: \_\_\_\_\_ APPLICANT'S SIGNATURE \_\_\_\_\_

Amount of Equity \_\_\_\_\_ (Office Use Only)

Transfer \$10 \_\_\_\_\_ Cheque # \_\_\_\_\_

TOTAL \_\_\_\_\_ Date Processed \_\_\_\_\_



## **WHEN CAN I APPLY TO HAVE MY EQUITY REPAYED?**

**Under the by-laws of the Saskatoon Co-operative, there are THREE options available for members to withdraw their equity:**

**1. IF THE MEMBER PASSES AWAY:**

**In the event of the death of a member, the Co-operative will pay all equity to the member's estate. Once the executors sign the application, it will be dealt with at the next regularly scheduled Board meeting. Payment is issued shortly after the Board meeting. If a surviving spouse OR a member of the family wishes to retain the same Co-op number, this should be indicated by the executor on the original application for withdrawal and \$10.00 will be retained in order to keep the membership active.**

**2. WHEN THE MEMBER REACHES THE AGE OF 69:**

**Application for repayment can be made anytime after a member reaches the age of 69. The application will be dealt with at the next regularly scheduled meeting of the Board of Directors. Payment is made twice a year, depending upon the time that the member applies. If the member applies after April 30 and before October 31, payment will be made in December. If the member applies after October 31 and before April 30, the payment will come in June.**

**3. IF THE MEMBER LEAVES THE SASKATOON TRADING AREA (FURTHER THAN 50 MILES OR 80 KILOMETRES):**

**Once the member has established a permanent residence outside of the Saskatoon trading area, the member or members can submit a signed application along with evidence of their new address to the Board of Directors. These applications are paid out in December or June, depending on the time of year the applicant has submitted their application. The full amount of equity is paid out, resulting in the membership being cancelled.**